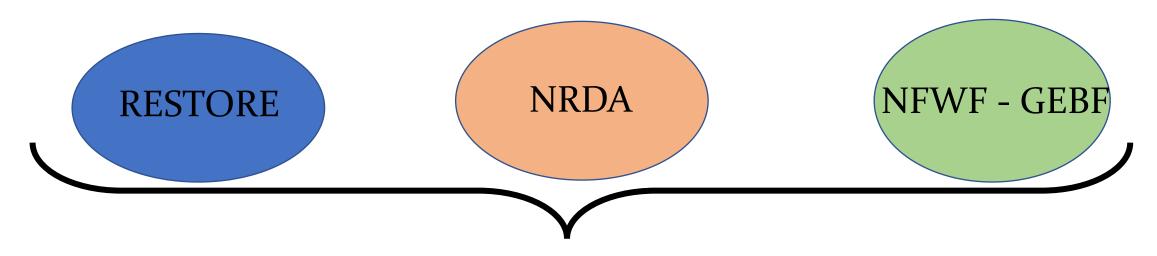
Advisory Committee Meeting August 2021

RESTORATION FUNDING STREAMS



MDEQ Administered Restoration Funding

MDA Administered

Economic Damages



RESTORATION FUNDING STREAMS (MDEQ)

RESTORE

NRDA

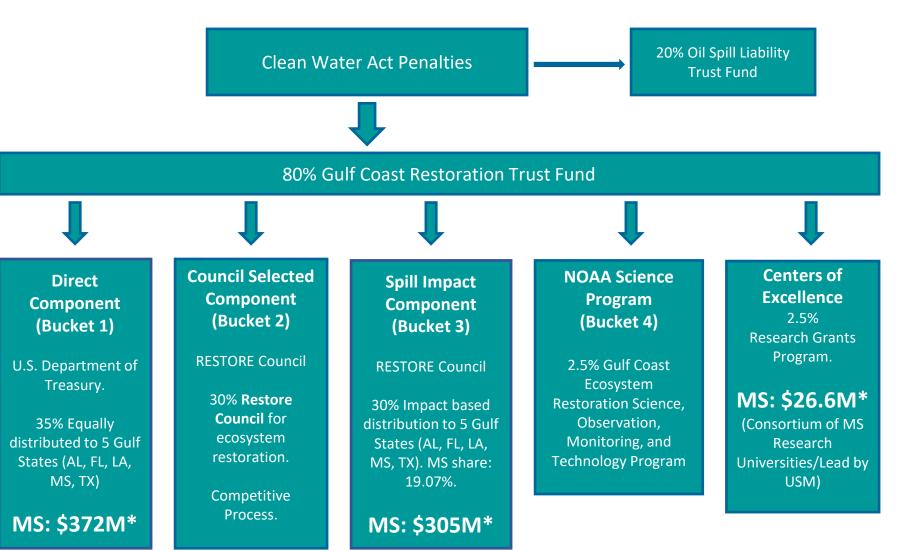
NFWF GEBF

Civil Settlement; Environmental and Economic; 5 buckets; Restore Council and Treasury involved

Civil Settlement; Funding by resource; Work through TIG; Environmental focus

Criminal Settlement; Plea Agreement; Damage to Resources affected by Spill; Environmental focus

RESTORE Act "Buckets"



* Multiyear BP Settlement. Payments made annually in April through 2031.

SCALE OF DISCRETION AND FLEXIBILITY

RESTORE ACT BUCKET 1	 Source of funds and approvals – U.S. Department of the Treasury Treasury role is administrative in nature (i.e. states maintain discretion for projects selection) The total funding amount each state will receive is set by statute (equal share) Most flexible source for types of projects – can be economic or environmental
RESTORE ACT BUCKET 3	 Source of funds and approvals – RESTORE Council Council comprised of 5 Gulf Coast States and 5 Federal Agencies For Bucket 3, Council role is administrative in nature (i.e. states maintain discretion for project selection) The total funding amount each state will receive is set by statute (formula) Projects can be economic and environmental but must be consistent with the Council's Comprehensive Plan. 25% infrastructure cap. To date, MS Bucket 3 projects have been environmental
NRDA	 Source of funds and approvals – NRDA MS Trustee Implementation Group (TIG) MS TIG comprised of 4 federal agencies (EPA, NOAA, USDA, DOI) and MS The total funding amount for restoration in each restoration area (e.g., MS) is established by the Consent Decree Funds are limited to specific Restoration Types, as indicated in the Consent Decree, to remedy harm for those natural (environmental) resources damaged by the spill. In addition, NRDA has a Regionwide TIG funding source. Similar to RESTORE Bucket 2 (competitive, no set amount, 4 federal agencies and 5 Gulf States)
RESTORE ACT BUCKET 2	 Source of funds and approvals – RESTORE Council Competitive process – no set amount The Council (5 states/5 fed agencies) develop and approve a funding priorities list (currently every 5 years) Limited to environmental restoration projects only and consistent with the Council's Comprehensive Plan
NFWF	 Source of funds and approvals – NFWF- Gulf Environmental Benefit Fund and NFWF Board and GEBF Staff NFWF is required to spend a set amount in each state on damaged environmental resources NFWF coordinates with MDEQ Limited to restoration of natural (environmental) resources harmed as a result of the spill. Infrastructure not allowed.

RESTORE Act Bucket 1 and Bucket 3 Eligible Activities

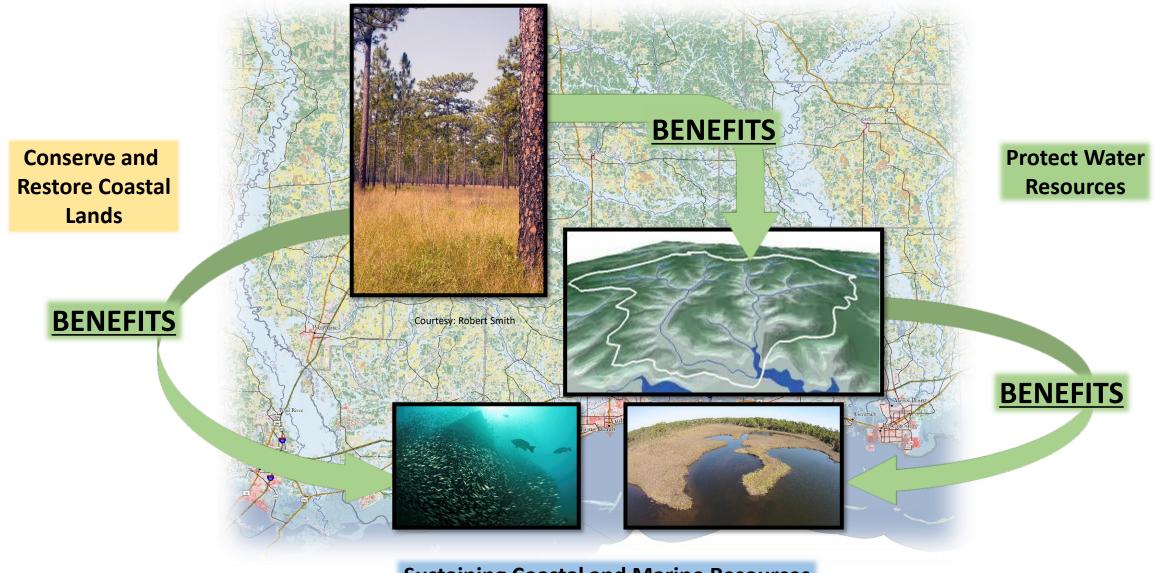
- Restoration and protection of the natural resources, ecosystems, fisheries, marine and wildlife habitats, beaches and coastal wetlands of the Gulf Coast Region;
- Mitigation of damage to fish, wildlife and natural resources;
- Implementation of a Federally approved marine, coastal, or comprehensive conservation management plan, including fisheries monitoring;
- Workforce development and job creation;
- Improvements to or on state parks located in coastal areas affected by the Deepwater Horizon oil spill;
- *Infrastructure projects benefitting the economy or ecological resources, including port infrastructure;
 *Bucket 3 Statutory Infrastructure Cap - 25%
- Coastal flood protection and related infrastructure;
- Planning assistance;
- Promotion of tourism in the Gulf Coast Region, including promotion of recreational fishing;
- Promotion of the consumption of seafood harvested from the Gulf Coast Region

Restoration Priorities

- The Mississippi coastal stakeholders have spoken:
- Economic Resources
- Land Resources
- Water Resources
- Coastal Living Marine Resources

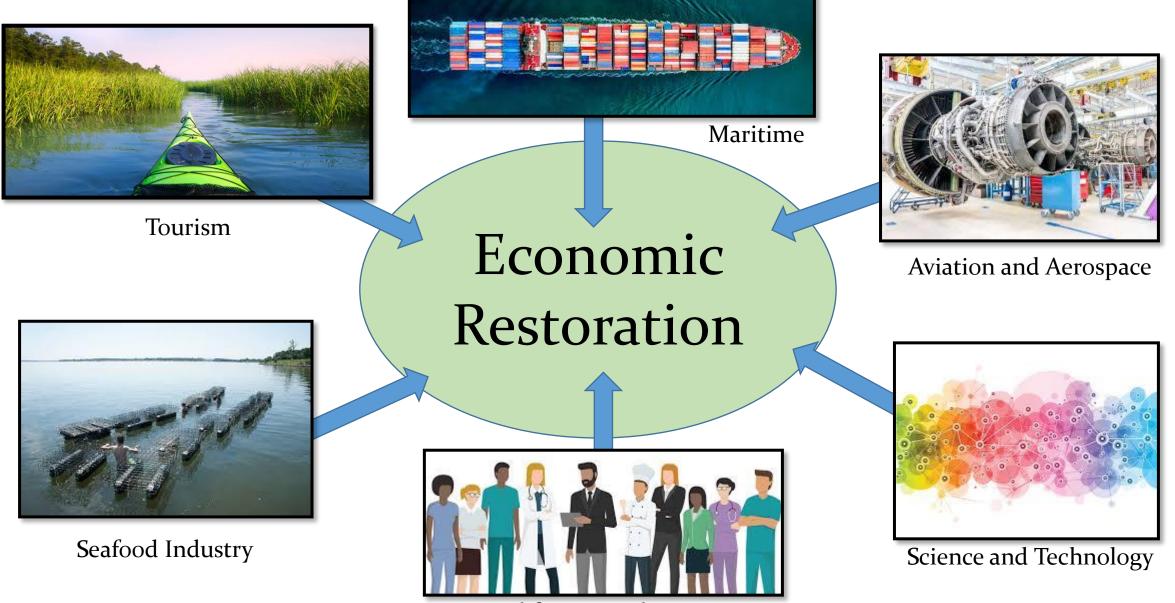


Environmental Restoration



Sustaining Coastal and Marine Resources

Economic Restoration



Workforce Development

Current RESTORE Act Economic Restoration Funding By Category

Infrastructure:

 Roads, Airports, Rail, Water and Sewer, Ports. etc.

Workforce:

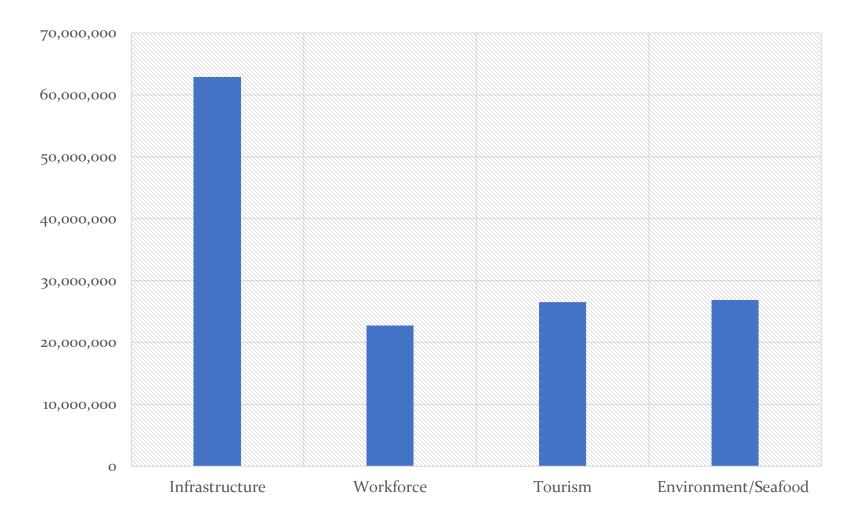
• MGCCC and PRCC training initiatives and training centers construction, etc.

Tourism:

 Primarily Asset development (e.g. Aquarium, Coliseum Improvements, etc)

Environment/Seafood

 Oyster Hatchery, Marine Research Center, MSU Seafood Testing Lab, Off-Bottom Aquaculture, etc.



Mississippi Bucket 1 Funding Update

\$372 Million Total Settlement Payments (through 2031)

±\$137	Total Announced Bucket 1 Projects
Million	(Initial MIP + Amendments #1 through #4)
\$40	Estimated Funding Available for Amendment #5
Million	(2021 Settlement Payment + 2022 Payment - Available April 2022)

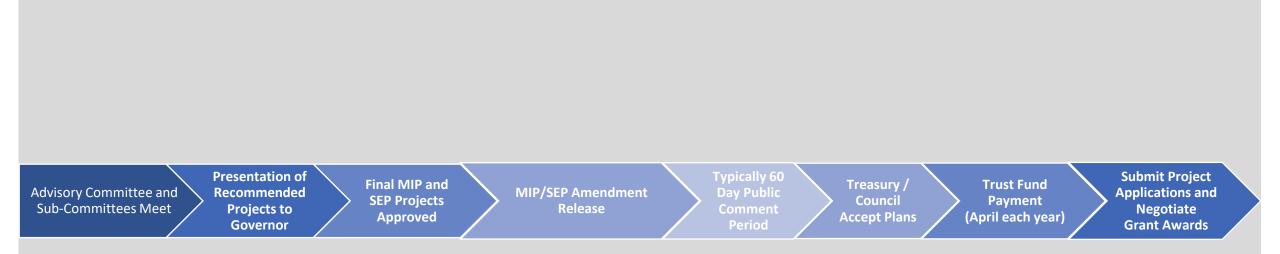
Mississippi Bucket 3 Funding Update

\$304 Million Total Settlement Payments (through 2031)

<u>+</u> \$114	Total Announced Bucket 3 Projects
Million	(Initial SEP + Amendments through 2019)

\$32Estimated Funding Available for AllocationMillion(2021 Settlement Payment + 2022 Payment - Available April 2022)

MIP/SEP Amendment Process



Next Steps



