RESTORATION FUNDING STREAMS

- RESTORE
- NRDA
- NFWF - GEBF

MDEQ Administered Restoration Funding

MDA Administered
- Economic Damages

MDMR Administered
- GOMESA
RESTORATION FUNDING STREAMS (MDEQ)

**RESTORE**
- Civil Settlement;
- Environmental and Economic;
- 5 buckets;
- Restore Council and Treasury involved

**NRDA**
- Civil Settlement;
- Funding by resource;
- Work through TIG;
- Environmental focus

**NFWF GEBF**
- Criminal Settlement;
- Plea Agreement;
- Damage to Resources affected by Spill;
- Environmental focus
RESTORE Act “Buckets”

Clean Water Act Penalties
- 20% Oil Spill Liability Trust Fund

80% Gulf Coast Restoration Trust Fund

Direct Component (Bucket 1)
- U.S. Department of Treasury.
- 35% Equally distributed to 5 Gulf States (AL, FL, LA, MS, TX)
- MS: $372M*

Council Selected Component (Bucket 2)
- RESTORE Council
- 30% Restore Council for ecosystem restoration.
- Competitive Process.
- MS: $305M*

Spill Impact Component (Bucket 3)
- RESTORE Council
- 30% Impact based distribution to 5 Gulf States (AL, FL, LA, MS, TX). MS share: 19.07%.
- MS: $305M*

NOAA Science Program (Bucket 4)
- 2.5% Gulf Coast Ecosystem Restoration Science, Observation, Monitoring, and Technology Program
- MS: $26.6M*

Centers of Excellence
- 2.5% Research Grants Program.
- MS: $26.6M*

* Multiyear BP Settlement. Payments made annually in April through 2031.
**SCALE OF DISCRETION AND FLEXIBILITY**

**RESTORE ACT BUCKET 1**
- Source of funds and approvals – U.S. Department of the Treasury
- Treasury role is administrative in nature (i.e. states maintain discretion for projects selection)
- The total funding amount each state will receive is set by statute (equal share)
- Most flexible source for types of projects – can be economic or environmental

**RESTORE ACT BUCKET 3**
- Source of funds and approvals – RESTORE Council
- Council comprised of 5 Gulf Coast States and 5 Federal Agencies
- For Bucket 3, Council role is administrative in nature (i.e. states maintain discretion for project selection)
- The total funding amount each state will receive is set by statute (formula)
- Projects can be economic and environmental but must be consistent with the Council’s Comprehensive Plan. 25% infrastructure cap. To date, MS Bucket 3 projects have been environmental

**NRDA**
- Source of funds and approvals – NRDA MS Trustee Implementation Group (TIG)
- MS TIG comprised of 4 federal agencies (EPA, NOAA, USDA, DOI) and MS
- The total funding amount for restoration in each restoration area (e.g., MS) is established by the Consent Decree
- Funds are limited to specific Restoration Types, as indicated in the Consent Decree, to remedy harm for those natural (environmental) resources damaged by the spill.
- In addition, NRDA has a Regionwide TIG funding source. Similar to RESTORE Bucket 2 (competitive, no set amount, 4 federal agencies and 5 Gulf States)

**RESTORE ACT BUCKET 2**
- Source of funds and approvals – RESTORE Council
- Competitive process – no set amount
- The Council (5 states/5 fed agencies) develop and approve a funding priorities list (currently every 5 years)
- Limited to environmental restoration projects only and consistent with the Council’s Comprehensive Plan

**NFWF**
- Source of funds and approvals – NFWF- Gulf Environmental Benefit Fund and NFWF Board and GEBF Staff
- NFWF is required to spend a set amount in each state on damaged environmental resources
- NFWF coordinates with MDEQ
- Limited to restoration of natural (environmental) resources harmed as a result of the spill. Infrastructure not allowed.
RESTORE Act Bucket 1 and Bucket 3 Eligible Activities

• Restoration and protection of the natural resources, ecosystems, fisheries, marine and wildlife habitats, beaches and coastal wetlands of the Gulf Coast Region;
• Mitigation of damage to fish, wildlife and natural resources;
• Implementation of a Federally approved marine, coastal, or comprehensive conservation management plan, including fisheries monitoring;
• Workforce development and job creation;
• Improvements to or on state parks located in coastal areas affected by the Deepwater Horizon oil spill;
• *Infrastructure projects benefitting the economy or ecological resources, including port infrastructure;  *Bucket 3 Statutory Infrastructure Cap – 25%
• Coastal flood protection and related infrastructure;
• Planning assistance;
• Promotion of tourism in the Gulf Coast Region, including promotion of recreational fishing;
• Promotion of the consumption of seafood harvested from the Gulf Coast Region
Restoration Priorities

The Mississippi coastal stakeholders have spoken:

• Economic Resources
• Land Resources
• Water Resources
• Coastal Living Marine Resources
Environmental Restoration

Conserve and Restore Coastal Lands

Protect Water Resources

Sustaining Coastal and Marine Resources

BENEFITS

BENEFITS

BENEFITS

Courtesy: Robert Smith
Infrastructure:
- Roads, Airports, Rail, Water and Sewer, Ports, etc.

Workforce:
- MGCCC and PRCC training initiatives and training centers construction, etc.

Tourism:
- Primarily Asset development (e.g. Aquarium, Coliseum Improvements, etc)

Environment/Seafood
- Oyster Hatchery, Marine Research Center, MSU Seafood Testing Lab, Off-Bottom Aquaculture, etc.
# Mississippi Bucket 1 Funding Update

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
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<tbody>
<tr>
<td>$372 Million</td>
<td>Total Settlement Payments (through 2031)</td>
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<tr>
<td>±$137 Million</td>
<td>Total Announced Bucket 1 Projects (Initial MIP + Amendments #1 through #4)</td>
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<tr>
<td>$40 Million</td>
<td><strong>Estimated Funding Available for Amendment #5</strong> (2021 Settlement Payment + 2022 Payment - Available April 2022)</td>
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### Mississippi Bucket 3 Funding Update

<table>
<thead>
<tr>
<th>$304 Million</th>
<th>Total Settlement Payments (through 2031)</th>
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<tbody>
<tr>
<td>±$114 Million</td>
<td>Total Announced Bucket 3 Projects&lt;br&gt;(Initial SEP + Amendments through 2019)</td>
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<tr>
<td>$32 Million</td>
<td><strong>Estimated</strong> Funding Available for Allocation&lt;br&gt;(2021 Settlement Payment + 2022 Payment - Available April 2022)</td>
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MIP/SEP Amendment Process

1. Advisory Committee and Sub-Committees Meet
2. Presentation of Recommended Projects to Governor
3. Final MIP and SEP Projects Approved
4. MIP/SEP Amendment Release
5. Typically 60 Day Public Comment Period
6. Treasury / Council Accept Plans
7. Trust Fund Payment (April each year)
8. Submit Project Applications and Negotiate Grant Awards
Next Steps