



# Advisory Committee Meeting

August 2021

# RESTORATION FUNDING STREAMS

RESTORE

NRDA

NFWF - GEBF

MDEQ Administered Restoration Funding

MDA Administered

Economic  
Damages

MDMR Administered

GOMESA

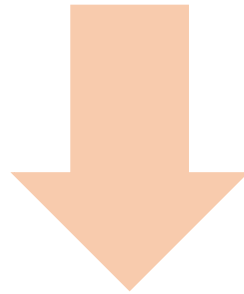
# RESTORATION FUNDING STREAMS (MDEQ)

RESTORE



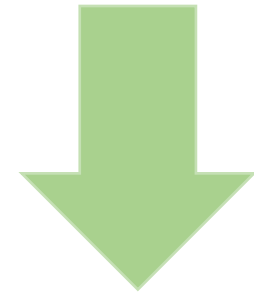
Civil Settlement;  
Environmental and Economic;  
5 buckets;  
Restore Council and  
Treasury involved

NRDA



Civil Settlement;  
Funding by resource;  
Work through TIG;  
Environmental focus

NFWF  
GEBF

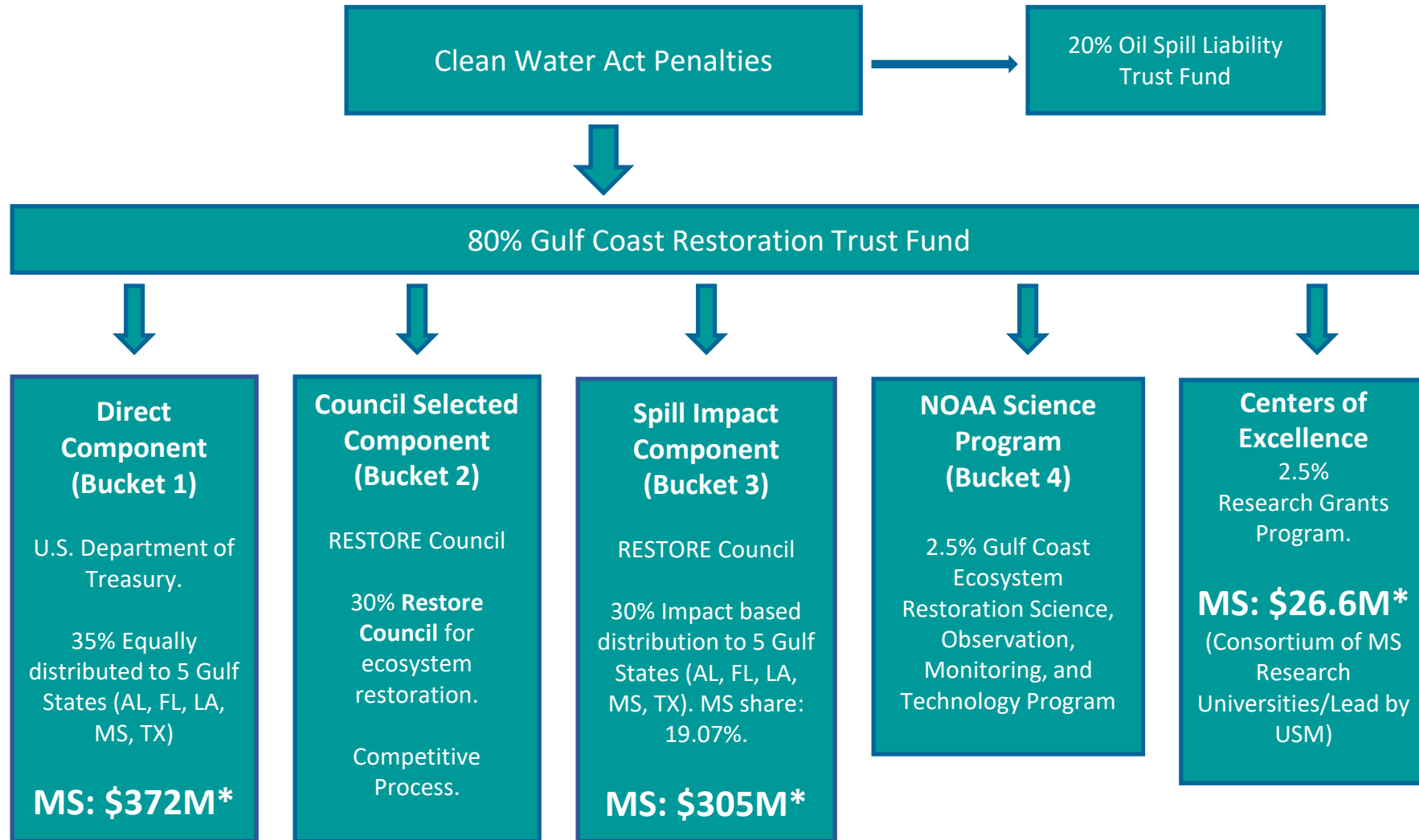


Criminal Settlement;  
Plea Agreement;  
Damage to Resources affected  
by Spill;  
Environmental focus

# RESTORE Act “Buckets”

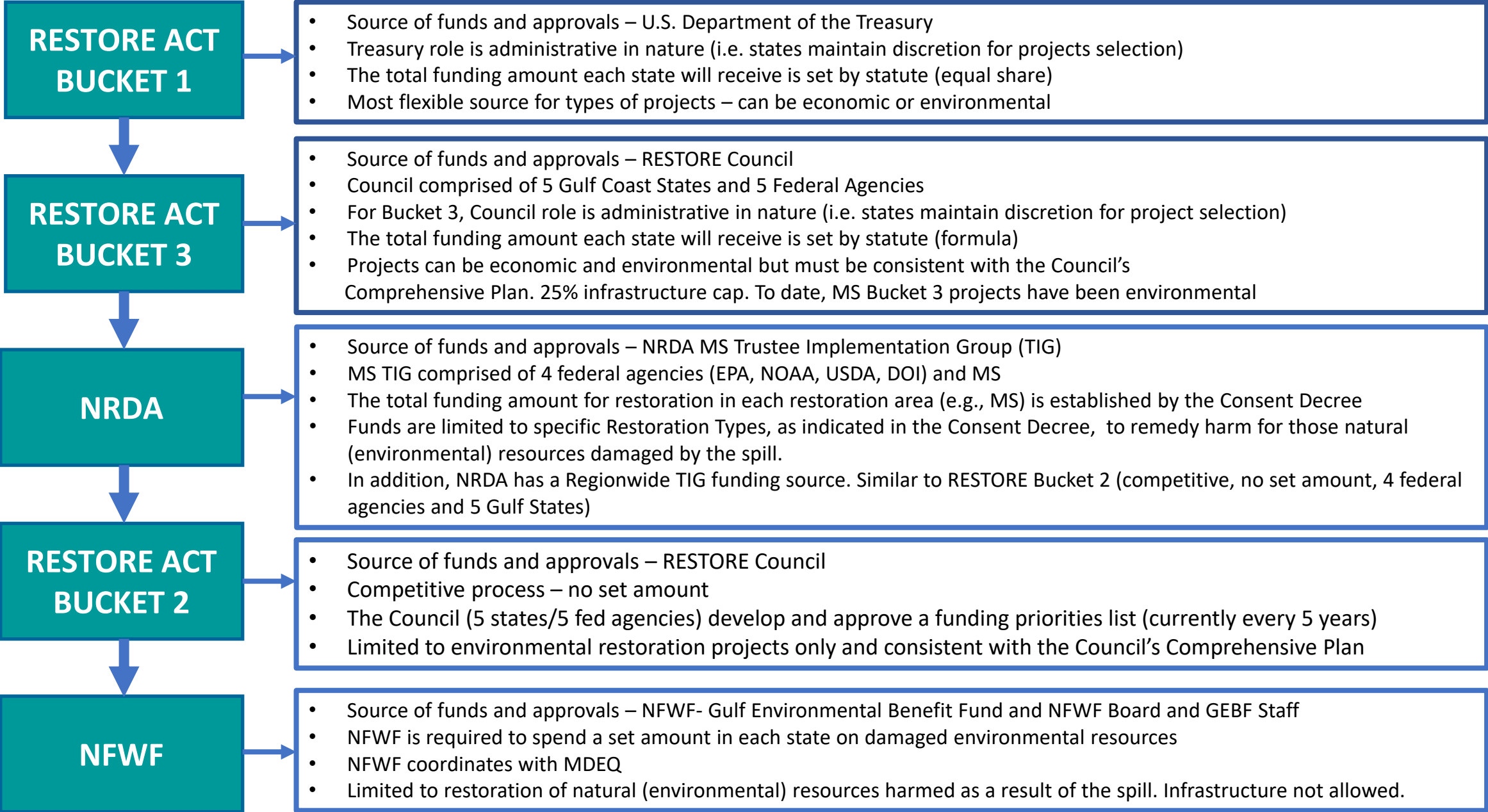


MISSISSIPPI DEPARTMENT OF ENVIRONMENTAL QUALITY



\* Multiyear BP Settlement. Payments made annually in April through 2031.

# SCALE OF DISCRETION AND FLEXIBILITY



# RESTORE Act Bucket 1 and Bucket 3 Eligible Activities

- Restoration and protection of the natural resources, ecosystems, fisheries, marine and wildlife habitats, beaches and coastal wetlands of the Gulf Coast Region;
- Mitigation of damage to fish, wildlife and natural resources;
- Implementation of a Federally approved marine, coastal, or comprehensive conservation management plan, including fisheries monitoring;
- Workforce development and job creation;
- Improvements to or on state parks located in coastal areas affected by the Deepwater Horizon oil spill;
- \*Infrastructure projects benefitting the economy or ecological resources, including port infrastructure; **\*Bucket 3 Statutory Infrastructure Cap – 25%**
- Coastal flood protection and related infrastructure;
- Planning assistance;
- Promotion of tourism in the Gulf Coast Region, including promotion of recreational fishing;
- Promotion of the consumption of seafood harvested from the Gulf Coast Region

# Restoration Priorities

The Mississippi coastal stakeholders have spoken:

- Economic Resources
- Land Resources
- Water Resources
- Coastal Living Marine Resources



# Environmental Restoration

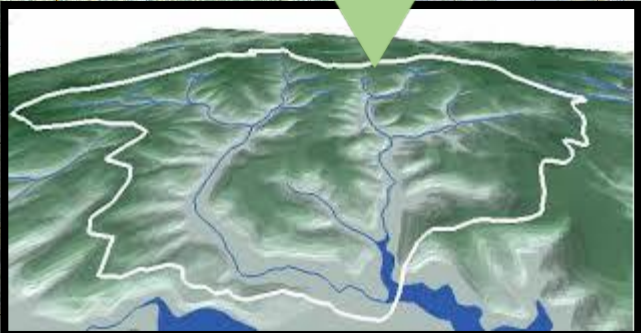
Conserve and Restore Coastal Lands

Protect Water Resources

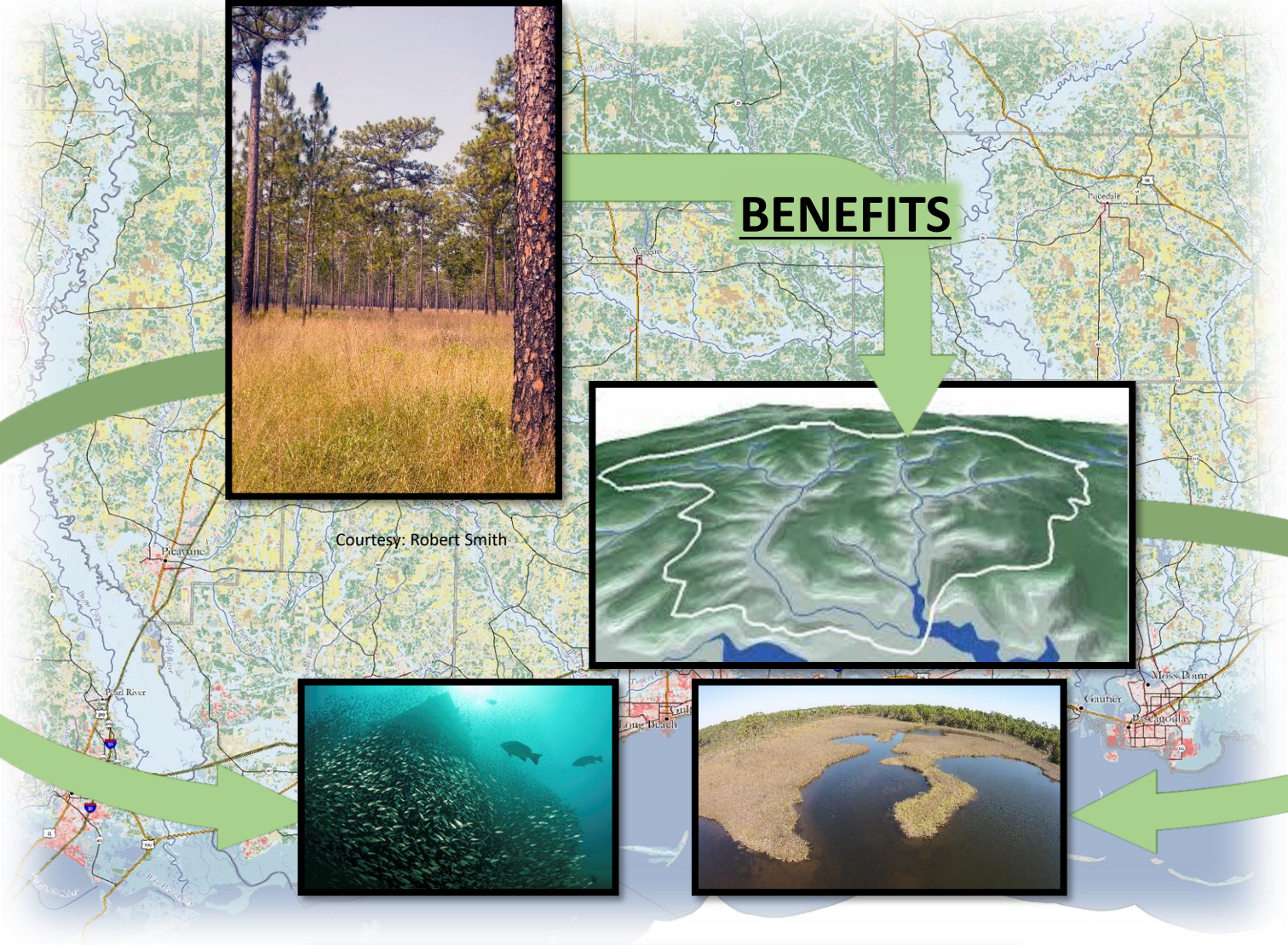
**BENEFITS**

**BENEFITS**

**BENEFITS**



Sustaining Coastal and Marine Resources





# Economic Restoration



Tourism



Maritime



Aviation and Aerospace



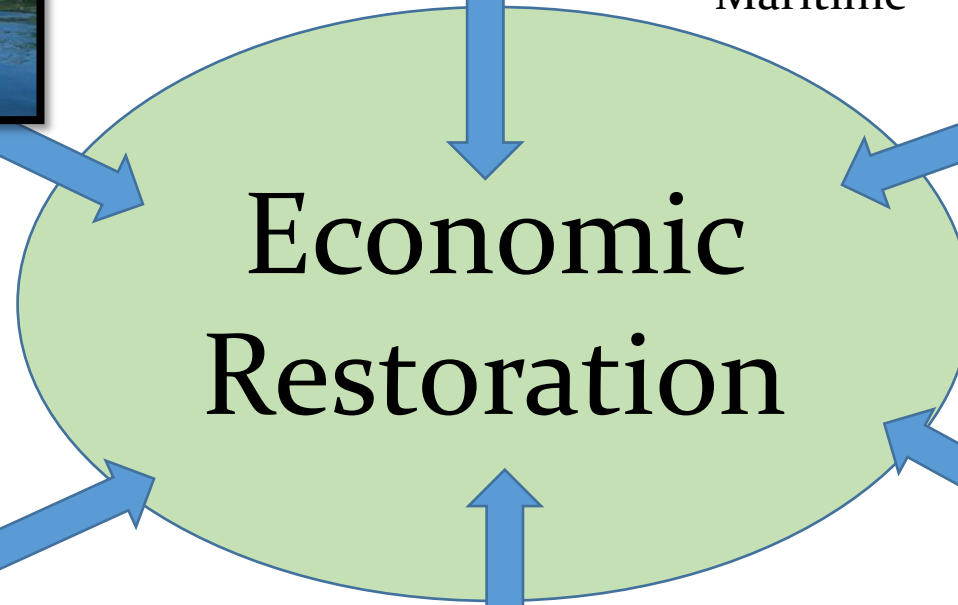
Seafood Industry



Workforce Development



Science and Technology



# Current RESTORE Act Economic Restoration Funding By Category

## Infrastructure:

- Roads, Airports, Rail, Water and Sewer, Ports. etc.

## Workforce:

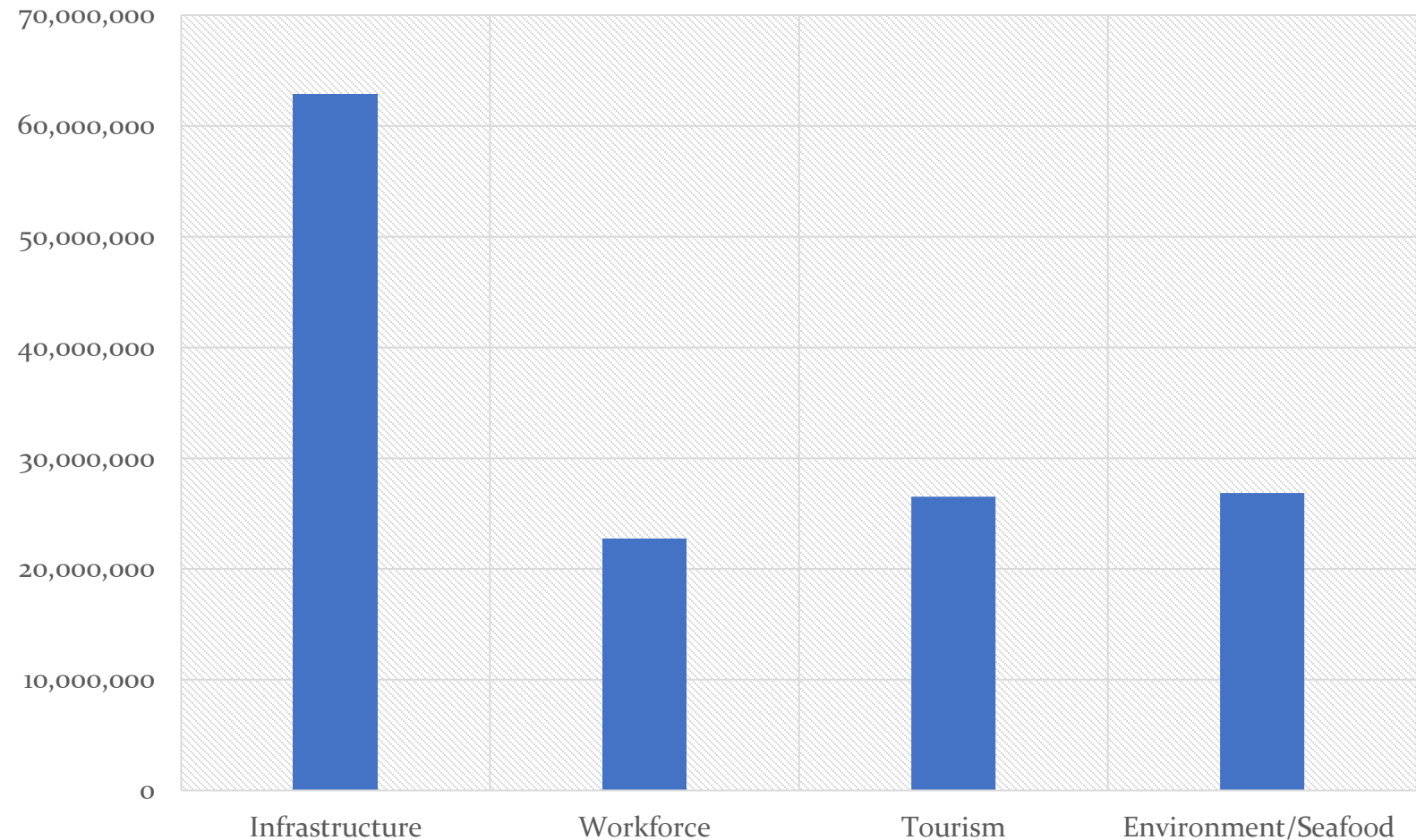
- MGCCC and PRCC training initiatives and training centers construction, etc.

## Tourism:

- Primarily Asset development (e.g. Aquarium, Coliseum Improvements, etc)

## Environment/Seafood

- Oyster Hatchery, Marine Research Center, MSU Seafood Testing Lab, Off-Bottom Aquaculture, etc.



# Mississippi Bucket 1 Funding Update

\$372 Million	Total Settlement Payments (through 2031)
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±\$137 Million	Total Announced Bucket 1 Projects (Initial MIP + Amendments #1 through #4)
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\$40 Million	<u>Estimated Funding Available for Amendment #5</u> (2021 Settlement Payment + 2022 Payment - Available April 2022)
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# Mississippi Bucket 3 Funding Update

\$304 Million	Total Settlement Payments (through 2031)
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±\$114  
Million

Total Announced Bucket 3 Projects  
(Initial SEP + Amendments through 2019)

\$32  
Million

Estimated Funding Available for Allocation  
(2021 Settlement Payment + 2022 Payment - Available April 2022)

# MIP/SEP Amendment Process



# Next Steps



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