

Loan Amounts and Terms The loan term may be up to 10 years, and payback is calculated as "simple payback," meaning the initial cost of installation divided by the annual energy cost savings. The loan amounts and terms are:

- Interest rate - 2% below prime
- Minimum Loan - \$15,000
- Maximum Loan - \$500,000
- Full collateralized
- Personal guarantees of all principals owning 20% or more of business are required for private entities

The rules are available online at: www.mississippi.org/energy.

The following items must be submitted:

1. A brief history of the applicant, a description of the processes currently used and a description of the proposed project;
2. A completed energy audit;
3. Company financial statements for three years, including balance sheets, income statements, schedule of debts, aging of accounts receivable and accounts payable;
4. Financial statements of any affiliated or subsidiary companies; and
5. Current personal financial statements for each principal with 20 percent or more ownership.

Applications available at: www.mississippi.org/energy

Contact the Energy & Natural Resources Division at **601.359.3449**
P.O. Box 849 • Jackson, MS 39205-0849



ENERGY EFFICIENCY REVOLVING LOAN FUND



The Mississippi Development Authority
Energy and Natural Resources Division administers
the **Energy Efficiency Revolving Loan Fund**
with the goal of making for-profit businesses, State
and local government entities, and non-profit
organizations more energy efficient.



The Energy Efficiency Revolving Loan Fund provides low interest loans to finance projects that make energy conserving capital improvements, increase the efficiency of current industrial processes, or utilize alternative energy resources. Improvements must promote the demonstration of efficient, commercially feasible technologies and processes.



Eligibility

Applicants may be corporations, partnerships, sole proprietors, hospitals, Institutions of Higher Learning, public school districts, and local government entities. Only facilities located in the state of Mississippi are eligible.

An energy audit must be performed on each project. The applicant must select a licensed architect or engineer to conduct the audit. The energy audit evaluates the ability of the applicant to conserve energy or improve the efficiency of an industrial process through the installation of energy saving measures or the use of an alternative energy source.

The analysis must clearly explain the measures to be undertaken and detail the energy savings and other revenue benefits attributable to the project.

Eligible Measures Two project categories are eligible for funding. The categories are defined below:

Retrofit Equipment Includes improvements made to a building or modifications to equipment not used in a manufacturing process which will reduce energy consumption or allow for the use of alternative energy sources. Examples of such projects may include:

- Heating & cooling systems
- Lighting fixtures
- Insulation
- Cogeneration systems
- Renewable energy systems
- Furnaces, burners, boilers, waste recovery systems, ignition systems
- Automatic energy management control systems
- Window replacement



Energy Efficient Process Equipment Includes the installation of equipment that enhances the efficiency of any industrial process by reducing energy consumption or allowing for the use of alternative energy sources. Examples of such projects include:

- Kilns
- Boilers (natural gas or wood)
- Billet ovens
- Optimizing saws
- Refrigeration systems
- Variable steam and hydraulic equipment

